



**Pakistan Institute
of Public Finance Accountants**

Model Solutions

**Rules and Regulations for
Audit and Inspection of
Accounts (Application) LFA**

Winter Exam-2023

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Q.1. Ref: Rule-8-A The Punjab –waqf-Properties Ordinance-1979.

[8-A. Lease of waqf property and use of derived income.- The Chief Administrator may lease out the waqf property taken over under section 7 for such period as may be prescribed, and the income derived from such property shall be used for any purpose recognized by Islam as religious, pious and charitable as the Chief Administrator may deem fit.]

9. Power to terminate a lease or resume a tenancy for breach of conditions.– (1) If the Administrator is satisfied that the lessee or the tenant of any immovable waqf property has committed a breach, of the conditions of lease or tenancy, the Administrator may give to such lessee or tenant a notice to appear before the Administrator and state his objections, if any, before an order for the termination of lease or resumption of the tenancy is made.

(2) The lessee or the tenant to whom a notice is given under subsection (1) may undertake in writing to the Administrator that the breach of the conditions of the lease or tenancy specified in such notice is likely to be rectified and he shall rectify such breach.

(3) If the Administrator is satisfied that the breach is likely to be rectified, he shall allow to the lessee or the tenant, as the case may be, a period not less than thirty days or more than sixty days to rectify such breach, and may make an order terminating the lease or resuming the tenancy if the lessee or the tenant fails to rectify the breach within the stipulated time.

(4) Where an order terminating the lease or resuming the tenancy has been made under subsection (3), the Administrator may forthwith resume the possession of a waqf property, subject to the payment of compensation to be fixed by the Administrator for standing and un-gathered crops or for the improvements of the waqf property, if any, that have been made by the lessee or the tenant under the terms of the lease or the tenancy or made with the permission of the Administrator.

(5) If a lease or tenancy of a waqf property is terminated or resumed and is allotted to any other person, the amount of the compensation, if any, paid to the outgoing lessee or tenant under sub-section (4) may be recovered from such person to whom such property is allotted.]

Total Marks 15

Q.2. Rule -24 District Education Authorities (Business) Rules.

The Parameters of Performance Audit are, to assess the targets set for have been achieved.

2. Adequate funds were provided as per approved budget.

3. Whether the funds were provided in time and expenditure incurred prudently with full authorization and in regular way.

4. Loopholes in the project are to be identified.

5. Cost over-run and time over- run is to be calculated

24. Performance Audit.– (1) The Government shall, at least once in a year, conduct or cause to be conducted the performance audit of the Authority

(2) The Government may, by notification lay down the parameters for performance audit and the procedure for such audit.

(3) The Government may, on the report of the performance audit, take such action or give such directions as it deems appropriate, and the Authority shall implement the directions.

25. Complaints.- The Government shall, by notification, lay down the procedure for the disposal of the complaints against the Authority, the Chairman, Vice Chairman, members or employees of the Authority.

26. Supply of information.– The Chief Executive Officer shall furnish such information to the Government as may be necessary.

Total Marks 20



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Q.3. DOA - 1.7.1991

DOR – 24.7.2023

Total service = 32 years 24 days years

Gross Pension- $71,250 \times 30 \times 7/300 =$

GROSS PENSION	49,875
COMMUTATION @35%	17456
Superannuation Rate	12.3719×12
AMOUNT	2,591,567/-

Monthly pension:

$49875 - 17456 = \text{Rs.} 32,419$ plus various timely increases and Medical allowance of 2010 plus 25% increase in Medical allowance-2015

Earned Leave

$32 \text{ years} \times 48 = 1536 + 3 = 1539$ days E/Leave

Payable only 365 days = 12 months only

Rs. $71,250 \times 12 = \text{Rs.} 855,000/-$

Total Marks 20

Q.4. Rule 25 -26 Punjab Agriculture Produce Markets Act-1961

28. Subject to the provisions of section 27, Market Committee Funds shall be expended for following purposes:-

- (i) Acquisition of sites for the market; the Purposes for which the Market Committee Funds may be expended.
- (ii) maintenance and improvement of the market;
- (iii) construction and repair of buildings which are necessary for the purposes of the market and for the health, convenience and safety of the persons using it;
- (iv) provision and maintenance of standard weights and measures;
- (v) pay, leave allowances, gratuities, compassionate allowances and contributions towards leave allowances, compensation for injuries and death resulting from accidents

Total Marks 10

Q.5. CHAPTER IV

a REGISTRATION

10

25. Registration.— (1) A person shall register under this Act, who—

- (a) provides any taxable service from his office or place of business in the Punjab; or
- (b) is otherwise required to be registered under any of the provisions of the Act or the rules; or
- (c) fulfills any other criteria or requirements which the Authority may prescribe under sub-section (2).

(2) The registration under this section will be regulated in such manner and subject to such conditions and restrictions as the Authority may, by notification in the official Gazette, prescribe.

(3) A person who receives a service, which is a taxable service by virtue of sub-section (2) of section 3, and is not a registered person shall be deemed to be a registered person for the purposes of the tax period in which—



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- (a) such person receives the service;
 - (b) an invoice for the value of the service is issued or sent to or received by the person;
or
 - (c) consideration for the service is paid by the person –
whichever is earlier and all the provisions of this Act and the rules shall be applicable to such person for that particular tax period and any matters relating to, arising out of, or concerning that tax period as if that person had provided the service.
- (4) The Authority may publish on its website a list of persons registered under this Act.
- (5) It shall be reasonable for a person to believe that another person is registered under this Act if that other person is on the list placed on the website of the Authority.

Q.5. CHAPTER VI

05

b RETURNS

35. Return.– ^[61][(1) Every registered person shall furnish to the Authority, not later than the due date, a true, correct and properly filled-up return in the form notified by the Authority, indicating the tax due and paid during a tax period and such other information or particulars as may be notified by the Authority.]

^[62][(1A) A statement, in the prescribed manner, filed by a person who is only obliged to withhold or deduct tax, shall be treated as a return of that person, provided that such a statement shall not be a substitute for the return required to be filed by a person providing taxable services.]

(2) Notwithstanding anything in sub-section (1), the Authority may, by notification in the official Gazette, require any registered person or class of registered persons to submit returns on a quarterly, six monthly or annual basis in lieu of monthly return.

(3) Notwithstanding anything in sub-section (1), the Authority may, by notification in the official Gazette, require any registered person to submit such returns, as may be prescribed, on any period basis in addition to other returns required to be filed by such person.

(4) A return filed electronically on the web or any magnetic media or any other computer readable media as may be specified by the Authority shall be deemed to be a return for the purpose of sub-sections (1), (2) or (3) and the Authority may, by notification in the official Gazette, prescribe the criteria for eligibility of the data of such returns and e-intermediaries who shall digitize the data of such returns and transmit the same electronically under their digital signatures.

(5) If there is a change in the rate of the tax during a tax period, a separate return in respect of each portion of tax period showing the application of different rates of tax shall be furnished.

(6) ^[63][Subject to rules, a registered person may], after prior permission from the Commissioner, file a revised return within one hundred and twenty days of filing a return under sub-sections (1), (2) or (3), to correct any omission or wrong declaration made therein and to deposit any amount of the tax not paid or short paid.

36. Special returns.– In addition to the return or returns specified under section 35, the Commissioner may require any person, whether registered or not, to furnish a return (whether on his own behalf or as an agent or trustee) in a prescribed form and such person shall furnish the return not later than the date specified in this regard.

37. Final return.– If a person applies for de-registration in terms of section 29, he shall before such de-registration, furnish a final return to the Authority or the Commissioner in the specified form in such manner and at such time as may be directed by the Authority or the



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Commissioner.

38. Return deemed to have been made.— A return purporting to be made on behalf of a person by his duly appointed representative or agent shall, for all purposes of this Act or the rules, be deemed to have been made by such person or under his authority unless proved to the contrary.

Total Marks 15
